



Auditors Report

The Members
Indian Exhibition Industry Association
New Delhi

We have examined the Balance Sheet **INDIAN EXHIBITION INDUSTRY ASSOCIATION** 1st Floor Pankaj Plaza, 1 Commercial Complex, Pocket H & J, Sarita Vihar, New Delhi – 110076 as at 31st March 2020 and Income & Expenditure Account for the year ended on that date which are in agreement with in books of accounts maintained by said Association.

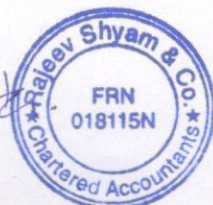
We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards required that we plan and perform the audit obtain reasonable assurance about whether the financial statement are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assisting the accounting principles used, of significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides the reasonable basis of our opinion.

We have obtained all the information/explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Association.

In our opinion and to the best of our knowledge and according to information and explanations given to us, the said accounts give a true and fair view:

- I. In the case of the Balance Sheet, of the affairs of the above named Society as at 31st March 2020 and
- II. In the case of Income and Expenditure Account, of the excess of Expenditure over Income for the accounting period ending on 31st March 2020

for **Rajeev Shyam & Co.**
Chartered Accountants
FRN No- 018115N



(Rajeev Gupta)
Partner
Membership No.099377

Date: 12th Dec 2020
Place: New Delhi

INDIAN EXHIBITION INDUSTRY ASSOCIATION

Balance Sheet as at 31st March 2020

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
CAPITAL FUND			FIXED ASSETS		2,27,368
Balance as per the last Balance Sheet	65,50,000	65,50,000	(Refer Annexure)		
RESERVES & SURPLUS			BANK BALANCES		
Balance as per the last Balance Sheet	1,69,96,125		In Saving Accounts	6,63,089	
Less: Excess of Expense over Income during the year from Income and Expenditure Account	56,89,999	1,13,06,126	In Fixed Deposit & Accrued Interest	1,45,64,782	1,52,27,871
CURRENT LIABILITIES AND PROVISIONS			CASH IN HAND		8,826
Statutory Dues		49,877	LOANS AND ADVANCES		
Sundry Creditors		1,63,111	Balance with Stat Authorities		16,88,721
Salary & other Expenses Payable		3,91,123	Security Deposit		60,000
Provision for Taxation		56,797	Sundry Debtors		13,04,248
Total		1,85,17,034	Total		1,85,17,034

for Indian Exhibition Industry Association

(As per our separate report of even date annexed)

for **Rajeev Shyam & Co.**

Chartered Accountants

FRN No- 018115N

Mr. S. Balasubramanian
President

Mr. Bhupinder Singh
Hony. Secretary

Mr Gaurav Jeet Singh
Hony. Treasurer

Rajeev Gupta
Partner
(M No 099377)



Date: 12-12-2020
Place: New Delhi

UDIN - 20099377 AAAA 97014

INDIAN EXHIBITION INDUSTRY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Seminar Expense	51,81,120	Annual Subscription Fees	51,15,116
Publication Expenses	38,34,312	IEIA Events Revenue	49,99,282
CEM Course Expenses	14,08,381	CEM Course Fees	8,15,000
Business Promotion	13,10,481	Advertisement Fees	28,64,171
GED – Expenses	2,90,928	CLSB Account Interest	1,355
CXO Expenses	9,32,889	Interest on Fixed Deposit	11,35,582
Asia MICE Youth Challenge	2,01,944	Excess of Expenditure over income	56,89,999
Women Leadership Forum Expenses	18,726		
UFI Congress Expenses	1,49,819		
Professional Expenses	4,75,865		
Meeting & Event Expenses	2,46,467		
Postage & Courier	44,793		
Printing & Stationery	63,861		
Rent	5,69,462		
Salary & Bonus	41,87,957		
Travelling & Conveyance	2,59,675		
Staff Welfare	30,114		
Communication Expenses	56,690		
Electricity & Water	1,00,036		
Computer Repair & Maintenance	12,724		
Depreciation	43,406		
Membership & Subscriptions	1,01,935		
Miscellaneous Expenses	1,39,054		
Tender Expenses	8,000		
Bad Debts Write Off	5,32,176		
Bank Charges	3,01,289		
Audit Fees	25,000		
Penalty Demand –TDS	93,401		
Total	2,06,20,505	Total	2,06,20,505

for Indian Exhibition Industry Association

(As per our separate report of even date annexed)

for Rajeev Shyam & Co.

Chartered Accountants

FRN No- 018115N

Mr. S. Balasubramanian
President

Mr. Bhupinder Singh
Hony. Secretary

Mr Gaurav Jeet Singh
Hony. Treasurer

Rajeev Gupta
Partner

(M No 099372)

Date: 12-12-2020
Place: New Delhi



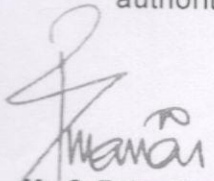
INDIAN EXHIBITION INDUSTRY ASSOCIATION

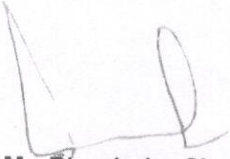
Accounts for the year ending 31st March 2020

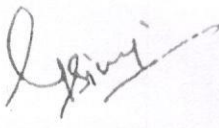
Significant Accounting Policies & Notes to the accounts

- (a) Basic of Accounting: The Society prepares its accounts on Historical Cost basis and on accounting principle of the going concern.
- (b) In respect of Income and Expenditure, Mercantile Accounting is followed.
- (c) Accounting policies not specifically referred to otherwise are consistent with and are in consonance with generally accepted accounting principles/policies.
- (d) Contingent liability on account of demands raised by Income Tax Authorities in respect of TDS defaults amounting to Rs 4,19,460/- and income tax demand in respect of various assessment years amounting to Rs.13,45,784/- raised for previous financial years not provided for in the books of accounts. This demand has been adjusted against the refunds due for later financial years.

Management is of the view that the matter is being pursued with the Income Tax authorities and is hopeful to get the demands nullified.


Mr. S. Balasubramanian
President

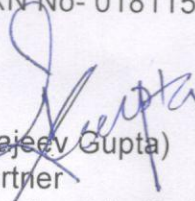

Mr. Bhupinder Singh
Hony. Secretary

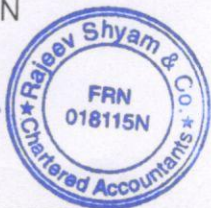

Mr Gaurav Jeet Singh
Hony. Treasurer

AUDITORS REPORT

In terms of our Report of even date

for **Rajeev Shyam & Co.**
Chartered Accountants
FRN No- 018115N


(Rajeev Gupta)
Partner
Membership No.099377



Date: 12-12-2020
Place: New Delhi